



**Freshtrop Fruits Limited**

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.  
Tel. : +91-79-40307050 - 59 www.freshtrop.com info@freshtrop.com  
CIN : L15400GJ1992PLC018365

February 14, 2022

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**REF: FRESHTROP FRUITS LIMITED - SECURITY CODE - 530077 - SECURITY ID - FRSHTRP**

**SUB: OUTCOME OF BOARD MEETING HELD ON 14.02.2022**

Dear Sir,

With reference to above, we hereby submit / inform that:

1. The meeting of Board of Directors of the Company commenced at 4:00 PM and concluded at 5:10 PM.
2. The Board of Directors ("the Board") at its meeting held on 14<sup>th</sup> February 2022 has approved and taken on record the Un-Audited Financial Results for the Quarter ended 31<sup>st</sup> December 2021.

The Un-Audited Financial Results of the Company for the Quarter ended 31<sup>st</sup> December 2021 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 together with the Limited Review Report by the Statutory Auditors are enclosed herewith. The results are also being uploaded on the Company's website at [www.freshtrop.com](http://www.freshtrop.com).

Kindly take the same on your record.

Thanking You

Yours faithfully,

FOR, FRESHTROP FRUITS LIMITED



**ASHOK MOTIANI**  
**MANAGING DIRECTOR**  
DIN 00124470

**Unit-I**

Gat No. 171, Vill. Jaulke,  
Mumbai-Agra Rd.  
Post Ozar, Tal. Dindori,  
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**Unit-II**

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**Unit-IV**

Gat No. 598/1, Vill. Janori,  
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Tel. : +91-70289 16091  
+91-2550-667 800



## FP & Associates

Chartered Accountants

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To The Board of Directors of  
Freshtrop Fruits Limited**

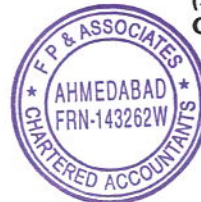
We have reviewed the accompanying statement of unaudited standalone financial results of Freshtrop Fruits Limited ("the Company") for the Quarter ended 31<sup>st</sup> December, 2021 and year to date from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad  
Date : 14.02.2022  
UDIN : 22133589ACBJVA9378



**FOR, F P & ASSOCIATES  
(FIRM REGN. NO. 143262W)  
CHARTERED ACCOUNTANTS**

*F. S. Shah*

**(F. S. SHAH)  
PARTNER  
Mem. No. 133589**





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### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			NINE MONTHS ENDED		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
1	<b>Revenue From Operation</b>						
(a)	Revenue From Operations	1,331.61	1,963.91	1,111.41	11,026.52	9,104.64	14,653.98
(b)	Other Income	47.86	15.87	36.55	335.62	209.59	389.35
2	<b>Total Income / Revenue (1+2)</b>	<b>1,379.47</b>	<b>1,979.78</b>	<b>1,147.96</b>	<b>11,362.15</b>	<b>9,314.23</b>	<b>15,043.33</b>
3	<b>Expenses</b>						
(a)	Cost of Materials consumed	419.50	903.86	323.58	5,948.88	3,071.11	8,671.06
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	268.20	404.23	408.20	1,925.99	3,294.81	216.92
(d)	Employee Benefits Expense	283.49	248.49	276.91	901.71	835.71	1,381.86
(e)	Financial Costs	8.83	15.49	19.71	59.87	78.79	99.18
(f)	Depreciation and amortisation Expense	119.94	118.04	132.16	367.88	394.62	527.33
(g)	Other expenses	398.65	342.49	142.34	1,580.79	916.36	2,846.02
4	<b>Total Expenses</b>	<b>1,498.61</b>	<b>2,032.59</b>	<b>1,302.89</b>	<b>10,785.11</b>	<b>8,591.40</b>	<b>13,742.38</b>
5	<b>Profit (Loss) before exceptional items and tax</b>	<b>(119.14)</b>	<b>(52.81)</b>	<b>(154.93)</b>	<b>577.03</b>	<b>722.84</b>	<b>1,300.95</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit (Loss) before Taxes</b>	<b>(119.14)</b>	<b>(52.81)</b>	<b>(154.93)</b>	<b>577.03</b>	<b>722.84</b>	<b>1,300.95</b>
8	<b>Tax Expenses</b>						
	Current Tax	(39.27)	(24.10)	(49.52)	183.63	167.50	329.45
	Deffered Tax	(1.93)	(1.60)	(2.16)	(32.18)	22.74	22.94
9	<b>Profit (Loss) for the period from continuing operations</b>	<b>(77.94)</b>	<b>(27.12)</b>	<b>(103.25)</b>	<b>425.58</b>	<b>532.60</b>	<b>948.56</b>
10	Profit (Loss) from discontinued Operations	-	-	-	-	-	-
11	Tax expense of discontinued Operations	-	-	-	-	-	-
12	Profit (Loss) from discontinued Operations	-	-	-	-	-	-
13	<b>Profit (Loss) for the period</b>	<b>(77.94)</b>	<b>(27.12)</b>	<b>(103.25)</b>	<b>425.58</b>	<b>532.60</b>	<b>948.56</b>
14	<b>Other Comprehensive Income</b>						
(a)	Items that will not be reclassified to profit or loss	0.56	0.56	4.15	1.67	12.45	2.23
(b)	Tax relating to items that will not be reclassified to profit or loss	(0.16)	(0.16)	(1.15)	(0.47)	(3.46)	(0.62)
(c)	Items that will be reclassified to profit or loss	6.62	13.99	(38.01)	14.00	(105.38)	(63.67)
(d)	Tax relating to items that will be reclassified to profit or loss	-	(5.74)	8.84	(5.31)	28.30	15.83
	<b>Total Comprehensive Income for the period</b>	<b>7.02</b>	<b>8.65</b>	<b>(26.17)</b>	<b>9.90</b>	<b>(68.09)</b>	<b>(46.22)</b>
15	<b>Profit/(Loss) for the period after Comprehensive Income</b>	<b>(70.92)</b>	<b>(18.47)</b>	<b>(129.42)</b>	<b>435.48</b>	<b>464.50</b>	<b>902.34</b>
16	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	1,068.80	1,068.80	1,114.50	1,068.80	1,114.50	1,092.28
17	<b>Earning per Share (EPS)</b>						
	Basic	(0.73)	(0.25)	(0.93)	3.98	4.78	8.68
	Diluted	(0.73)	(0.25)	(0.93)	3.98	4.78	8.68

#### Unit-I

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### SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended			NINE MONTHS ENDED		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Fresh Fruits	145.71	1.07	35.39	6,751.03	5,943.00	10,398.18
	b) Food Processing	1,185.89	1,962.84	1,076.02	4,275.49	3,161.65	4,255.79
	<b>Total Revenue</b>	<b>1,331.61</b>	<b>1,963.91</b>	<b>1,111.41</b>	<b>11,026.52</b>	<b>9,104.64</b>	<b>14,653.98</b>
<b>2</b>	<b>Segment Results</b>						
	Profit before Tax & Interest						
	a) Fresh Fruits	(13.46)	(51.40)	(112.12)	906.54	983.35	1,958.09
	b) Food Processing	(17.01)	76.55	39.64	(46.45)	(15.99)	(228.88)
	<b>LESS:</b>						
	Financial Cost	8.83	15.49	19.71	59.87	78.79	99.18
	Other Unallocable Expenditure	107.04	85.45	85.62	282.12	255.81	422.33
	Other Unallocable (Income)	(27.19)	(22.98)	(22.87)	(58.93)	(90.08)	(93.24)
	<b>Total Profit / (Loss) Before Tax</b>	<b>(119.14)</b>	<b>(52.81)</b>	<b>(154.93)</b>	<b>577.03</b>	<b>722.84</b>	<b>1,300.95</b>
	<b>Segment Assets</b>						
	a) Fresh Fruits	1,605.70	1,711.94	2,304.51	1,605.70	2,304.51	8,727.45
	b) Food Processing	6,415.61	6,969.31	5,307.75	6,415.61	5,307.75	5,142.51
	c) Unallocable Corporate Assets	1,457.99	1,018.24	1,917.00	1,457.99	1,917.00	1,597.95
	<b>Total Segment Assets</b>	<b>9,479.30</b>	<b>9,699.48</b>	<b>9,529.27</b>	<b>9,479.30</b>	<b>9,529.27</b>	<b>15,467.91</b>
	<b>Segment Liabilities</b>						
	a) Fresh Fruits	(78.93)	134.79	204.78	(78.93)	204.78	5,712.68
	b) Food Processing	557.34	817.72	1,112.53	557.34	1,112.53	1,302.08
	c) Unallocable Corporate Liabilities	965.62	640.53	602.33	965.62	602.33	618.07
	<b>Total Segment Liabilities</b>	<b>1,444.04</b>	<b>1,593.05</b>	<b>1,919.65</b>	<b>1,444.04</b>	<b>1,919.65</b>	<b>7,632.83</b>

\*\* Capital Employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used inter changeably between segments.

#### NOTES:-

- The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on February 14, 2022
- Revenue From Operations includes Export Incentives.
- The Company has identified following segments as reportable segment in accordance with Ind AS-108 issued by the ICAI. Segment wise details are given to the extent possible.
  - Fresh Fruits
  - Food Processing
- Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date : 14.02.2022  
Place : Ahmedabad

For, Freshrop Fruits Limited

Ashok Motiani  
Managing Director



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